

# First Time Buyer Program

(Auto and Motorcycle)

## Applicant must:

- Be at least 18 years old
- No credit required but also no derogatory credit is allowed
- No previous auto /motorcycle loans
- Employed for a minimum of 1 year OR 6 months in same line of work OR 6 months for those members that have graduated from a college program or vocational program
- Minimum gross monthly income of \$1200
- Proof of income required

## Terms of Loan:

- Minimum loan amount \$3,000
- Maximum 85% loan to value (LTV) including tax, license, GAP and Service Contract
- Rate will be determined by Vantage 4.0 score
  - C/S 630 and above scores will be 10.99%
  - C/S 600-629 and no score will be 13.99%
  - C/S 599 and below will be 16.99%
- Proof on insurance required prior to loan funding
- No cosigner is required

For more information contact us at (559) 732-8892 option 5 or apply online at [www.tucoemas.org](http://www.tucoemas.org)

