

First Time Buyer Program (Auto)

Applicant must:

- Be at least 18 years old
- No credit required but also no derogatory credit allowed
- Not had a \$7,500 trade line for more than 12 months
- Employed for a minimum of 1 year OR 6 months in same line of work OR 6 months for those members that have graduated from college program or vocational program
- Minimum monthly income of \$1,200
- Proof of income required
 - Falls within underwriting guidelines

Loan:

- Minimum loan amount \$3,000
 - Maximum loan amount \$20,000
 - Maximum term 60 months
- Maximum 90% loan to value (LTV) including tax, license, GAP and Service Contract
- Rate will be determined by Vantage 4.0 score (refer to Auto Rate Sheet)
- Proof of insurance required prior to loan funding
- No cosigner required

For more information contact our CUDL Department at
PHONE: (559) 737-5773
EMAIL: cudl@tucoemas.org



Federally insured by NCUA

